



May 18, 2021

The Honorable City Council
of the City of Los Angeles
City Hall, Room 395
Los Angeles, CA 90012

Subject: Second Amendment to Lease LAA-8758 with Denny's Inc.

LAX
Van Nuys
City of Los Angeles

Pursuant to Section 606 of the City Charter, enclosed for your approval is the Second Amendment to Lease LAA-8758 with Denny's Inc. that was approved by the Board of Airport Commissioners at its April 22, 2021 meeting. There is no impact to the General Fund.

Eric Garcetti
Mayor

RECOMMENDATIONS FOR CITY COUNCIL:

Board of Airport
Commissioners

1. Adopt the determination by said Board that the action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1 (18) (c) of the Los Angeles City CEQA Guidelines; and
2. Approve the Second Amendment to Lease LAA-8758 with Denny's Inc., to extend the term by two (2) years, with a one (1)-year extension option, and reduce the minimum annual guarantee for the restaurant located at 5535 West Century Boulevard at Los Angeles International Airport; and
3. Concur with said Board's action on April 22, 2021, by Resolution 27240, authorizing the Chief Executive Officer of Los Angeles World Airports to execute said Second Amendment to Lease LAA-8758 with Denny's Inc.

Sean O. Burton
President

Valeria C. Velasco
Vice President

Gabriel L. Eshaghian
Beatrice C. Hsu
Nicholas P. Roxborough
Dr. Cynthia A. Telles
Karim Webb

Justin Erbacci
Chief Executive Officer

Very truly yours,

Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

GM/lfc

Enclosures

- cc: Trade, Travel and Tourism Committee
Councilmember Buscaino, e-file
Councilmember Bonin, e-file
Councilmember Krekorian, e-file
CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file
City Clerk's Office, e-file

